

Tax Alert

Pakej Perlindungan Rakyat dan Pemulihan Ekonomi (PEMULIH)

28 June 2021



Welcome to Tax Alert, a newsletter about the latest tax updates and information issued by Grant Thornton Taxation Sdn Bhd.

Grant Thornton Taxation Sdn Bhd offers a comprehensive range of tax services through our team of dedicated tax specialists. Our team has a vast amount of expertise that enables us to pro-actively bring practical, cost-effective tax solutions to our clients and to add value.

Whether you are an individual or a corporation, a well-established business or a growing operation, we are able to offer you a multitude of domestic and international tax services.

Our expertise:

- Tax Compliance
- Tax Consultancy & Advisory
- Tax Audit & Investigation
- Tax Incentives Application
- Transfer Pricing
- International Tax
- Global Mobility
- Business Processing
- Indirect Tax
 - Sales Tax and Service Tax
 - Goods and Services Tax
- Tax Training & Seminar
- Employment Permit & Professional Pass Applications

This publication is published as a service to our clients, associates and other interested parties. Please be advised that the information contained herein is for general guidance only. Any reader intending to base a decision on information contained in this publication is advised to consult us before proceeding.



Introduction

Our Prime Minister has unveiled a new economic stimulus package worth RM150 billion, which includes direct fiscal injection of RM10 billion to help the people and businesses in coping with the impacts of the continued total lockdown.

peMulih
Pakej Perlindungan Rakyat Dan Pemulihan Ekonomi

Pakej Perlindungan Rakyat Dan Pemulihan Ekonomi (PEMULIH) is aimed at giving comprehensive assistance to the people based on three main focuses on:

- (i) continuing with the Prihatin Rakyat agenda
- (ii) supporting businesses, and
- (iii) increasing vaccination rate

Some key measures under the PEMULIH can be found in our infographic.



Key measures under PEMULIH

Wage Subsidy Program (WSP) 4.0

- Wage subsidy of RM600 for each employee with no salary restriction (i.e. the RM4,000 and below condition to be abolished).
- Will be granted for a period of 4 months:
 - First 2 months shall be applicable to all sectors during Phase 2 of National Recovery Plan (NRP); and
 - Subsequent 2 months shall be applicable to economic sectors in the negative list during Phase 3 of NRP.
- Limited to 500 employees for each eligible employer.

Human Resource Development Corporation (HRD Corp) Levy Exemption

- Extended for another 2 months (i.e. July and August 2021) to employers who are unable to operate during MCO 3.0; and
- Employers from new sectors under the expanded Pembangunan Sumber Manusia Berhad Act 2001 (i.e. registered with HRD Corp on or after 1 March 2021) will be exempted from making levy payments until 31 December 2021.

Tax Deduction on Expenses in Relation to Pusat Pemberian Vaksin (PPV)

- Tax deduction on expenses covering the cost of equipment and services for the development of the PPV by the employer; and
- Tax deduction on Covid-19 contributions through community or charitable projects including contributions to PPV.

Geran Khas Prihatin (GKP) 4.0 to Micro SMEs

- Additional payments totaling RM1,000 to eligible recipients to be made in September 2021 (RM500) and November 2021 (RM500), in addition to GKP 3.0 made in June 2021 (RM1,000) and to be made in July 2021 (RM500).

Contact us

Find out how Grant Thornton can help you with your taxation matters.



Seah Siew Yun
National Tax Practice Leader
E siewyun.seah@my.gt.com



Alan Chung
Senior Executive Director
Indirect Tax & Transfer Pricing
E alan.chung@my.gt.com



Daniel Woo
Senior Executive Director
International Tax & Global
Mobility Services
E daniel.woo@my.gt.com



Chow Chee Yen
Senior Executive Director
Tax Advisory & Compliance
E cheeyen.chow@my.gt.com



Gwendolyn Lau
Executive Director
Tax Advisory & Compliance
Penang
E gwendolyn.lau@my.gt.com



Wong Wen Tak
Managing Partner
Johor Bahru
E wentak.wong@my.gt.com



Yau Chew Yin
Executive Director
Johor Bahru
E chewyin.yau@my.gt.com

Other offices:

KUALA LUMPUR

Levels 11,15 & 8
Sheraton Imperial Court
Jalan Sultan Ismail
50250 Kuala Lumpur
T +603 2692 4022
F +603 2721 5229
E info@my.gt.com

PENANG

Level 5
Menara BHL Bank
51, Jalan Sultan Ahmad Shah
10050 Penang
T +604 228 7828
F +604 227 9828
E info.pg@my.gt.com

JOHOR BAHRU

Suite 28.01, 28th Floor
Menara Zurich
No. 15, Jalan Dato' Abdullah Tahir
80000 Johor Bahru, Johor
T +607 332 8335
F +607 332 2268
E info.jb@my.gt.com

KUANTAN

Ms Han Siew Bueh
A-105A, 1st Floor
Sri Dagangan, Jalan Tun Ismail
25000 Kuantan, Pahang
T +609 515 6124
F +609 515 6126
E siewbueh.han@my.gt.com

