

# Preparing for the New Accounting Models and New/Amended MFRS

Join our full day seminar to get insights on the recent developments of new accounting models coming up and the other new/amended MFRS effective for the financial period beginning on or after 1 January 2014.

CPE HOURS  
**8**

**Date : Wednesday, 17 September 2014**

**Time : 9.00am - 5.30pm**

**Venue : The Gardens Ballroom  
The Gardens Hotel & Residences  
Mid Valley, Kuala Lumpur**

*IFRS 15  
'Revenue from  
Contracts with  
Customers'*

*ED/2013/6  
Leases*

*New/Amended  
MFRS effective for  
the financial period  
beginning on or  
after 1 Jan 2014*

In May 2014, IASB and FASB have published their new, converged standard on revenue recognition - IFRS 15 'Revenue from Contracts with Customers'.

The next agenda of the two accounting standards boards is the deliberation and approval of ED/2013/6 Leases for the new models of lease accounting.

During 2012, 2013 and early 2014, the IASB and MASB have issued a number of new/amended MFRS effective for the financial period beginning on or after 1 January 2014.

## Programme

08.30am	<i>Registration</i>
09.00am	<b>IFRS 15 Revenue from Contracts with Customers</b>
10.30am	<i>Tea Break</i>
11.00am	<b>Leases (ED/2013/6)</b>
12.30pm	<i>Buffet Lunch</i>
01.30pm	<b>Highlights of new and amended MFRS effective for the financial period beginning on or after 1 January 2014 (Part 1)</b>
03.30pm	<i>Tea Break</i>
04.00pm	<b>Highlights of new and amended MFRS effective for the financial period beginning on or after 1 January 2014 (Part 2)</b>
05.00pm	<i>Q&amp;A Session</i>
05.30pm	<i>End</i>

The new revenue standard and the proposed leases accounting models would affect all reporting entities and would fundamentally change the current accounting practice. Hence, it is important for the preparers and users of financial statements to understand these two major changes in accounting standards, together with the highlights of new/amended MFRS effective for the financial period beginning on or after 1 January 2014.

## Objective

The objective of the course is to update preparers and auditors of financial statements on selected new/amended MFRS and exposure draft.

## Benefits of attending:

- Be up-to-date with latest development in financial reporting.
- Enhance knowledge with recent changes to MFRS.
- Build on existing knowledge and be ready for compliance with the changing world of MFRS.
- Help to plan ahead for future changes.
- Understand the transitional provisions.
- Understand the effect of new changes to financial statements.

## Speaker's profile



Danny Tan Boon Wooi has over 30 years of experience in public practice, commerce and industry. He specialises in International Financial Reporting Standards and is currently a partner of a firm providing financial training and consulting in the preparation and interpretation of financial statements. He holds an Honours Degree in Economics (major in finance and investment) from Manchester Metropolitan University (UK), MBA from Heriot-Watt University (UK) and Master in Advance Business Practice from University of South Australia. He is a Fellow Member of CIMA and ACCA, a member of MIA and an associate member of CTIM.

## Methodology

Lectures, practical case studies and interactive discussions.

## Course Contents

### 1. IFRS 15 Revenue from Contracts with Customers:

- Recognition issues in dealing with “revenue contract” and “performance obligation”
- Measurement of transaction price and its related costs
- Presentation and disclosure

### 2. Leases (ED/2013/6):

- The New Principles in identification and classification of a lease contract
- Accounting for Lessee
- Accounting for Lessor

### 3. Highlights of new and amended MFRS effective for the financial period beginning on or after 1 January 2014:

- New and Amended Standards issued in 2012
- New and Amended Standards issued in 2013
- New and Amended Standards issued in 2014



# Yes, please register me/us for your upcoming seminar on

## Preparing for the New Accounting Models and New/Amended MFRS

### REGISTRATION DETAILS

(please photocopy form for multiple registrations)

Name # 1 \_\_\_\_\_

Designation \_\_\_\_\_

Name # 2 \_\_\_\_\_

Designation \_\_\_\_\_

Name # 3 \_\_\_\_\_

Designation \_\_\_\_\_

Name # 4 \_\_\_\_\_

Designation \_\_\_\_\_

### Company Name & Address

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Client

☐

Non-Client

☐

Contact Person \_\_\_\_\_

Designation \_\_\_\_\_

Tel. No. \_\_\_\_\_

Fax No. \_\_\_\_\_

Email \_\_\_\_\_

Date \_\_\_\_\_

### PAYMENT

Enclosed please find cheque/draft no. \_\_\_\_\_

for RM \_\_\_\_\_ made in favour of

“SJ Grant Thornton”

### DETAILS OF SEMINAR

Date : Wednesday, 17 September 2014

Time : 9.00am - 5.30pm

Venue : The Gardens Ballroom  
The Gardens Hotel & Residences  
Mid Valley, Kuala Lumpur

### SEMINAR FEE

- RM 300 (client) & RM 380 (non-client) payable per participant.
- Enjoy group discount of 10% for 3 or more registrations from the same organisation.
- Fee includes seminar materials, refreshments & lunch.
- Certificate of attendance will be given to all participants for registration of CPE/CPD points with relevant professional bodies.

### TERMS & CONDITIONS

- Registration is based on a first-come-first served basis.
- Participation is only confirmed upon receipt of full payment.
- The registration form and payment must reach the Organiser by **10 September 2014**.
- The organiser reserves the right to reject any late registrations.
- A cancellation fee of 20% will be levied on participants who cancel their registrations after **10 September 2014**. However substitutes may be considered provided the Organiser is notified in advance.
- There will be no refunds for non-attendance.
- Walk-ins will not be entertained.
- The Organiser reserves the right to make amendments or cancel the event if unavoidable circumstances arise.

**PLEASE COMPLETE AND RETURN BY EMAIL/FAX THIS FORM AND YOUR PAYMENT TO US BY 10 SEPTEMBER 2014, WEDNESDAY TO:**

**Ms Shareeda / Ms Charmane Koh**

**SJ Grant Thornton**  
Level 11, Sheraton Imperial Court  
Jalan Sultan Ismail  
50250 Kuala Lumpur  
T (603) 2692 4022  
F (603) 2732 1010  
E [shareeda.myusop@my.gt.com](mailto:shareeda.myusop@my.gt.com) / [charmane.koh@my.gt.com](mailto:charmane.koh@my.gt.com)

\_\_\_\_\_  
signature & company stamp